



WEX Health Expands WEX Health Cloud Capabilities

Enhancements Bring Superior Satisfaction, Convenience to Consumers, Employers, and Administrators

August 31, 2016 04:05 PM Eastern Daylight Time

FARGO, N.D.--(BUSINESS WIRE)--WEX Health, a WEX Company and an award-winning healthcare financial technology platform provider, recently released new features and functionality to its WEX Health Cloud solution. The enhancements strengthen the industry-leading solution as well as WEX Health partners' position in the marketplace.

The release reflects WEX Health's ongoing commitment to consumer engagement, account growth, and efficiency:

Engagement – Proactive communication about account activity provides timely, relevant information and peace of mind to consumers.

Consumers using WEX Health Cloud can receive an expanded set of text alerts about activity on their consumer-driven healthcare (CDH) account. Specific activity tracked includes payments or contributions to their health savings account (HSA), notional payments, and the mailing of CDH-related debit cards. Additionally, consumers can receive a text alert whenever a debit card purchase is authorized and an email notification when sensitive personal data (such as address) has changed on their account.

Account growth – Additional plan designs provide a platform for new possibilities, and responsive communications prompt consumers to complete steps for opening their HSA.

New complex, multi-tier coinsurance plan designs open a new realm of possibility for administrators who solve for complex health reimbursement arrangements (HRAs) by allowing for an individual as well as a family tier max to be tracked with each tier defined on the plan. Additionally, this complex benefit structure can be combined with any of the existing flexible deductible structures for HRAs. New customizable email options for HSAs allow administrators to send friendly reminders to consumers who have not completed all of the necessary steps to open an HSA.

Efficiency – Simplified workflow for employers and increased automation for administrators improve overall value and satisfaction.

Employer self-service gets a boost with a new and improved, easy-to-use interface for widely used contribution scheduling functionality. And, the addition of a new employer claims funding option (configurable by plan) tackles yet another administrator manual process through automation and simplification.

“The latest features and functionalities in WEX Health Cloud enable consumers to become more engaged in their healthcare, expand options for employers, and increase the overall operational efficiency for administrators,” said Todd Reynolds, technology healthcare officer, WEX Health. “All of the enhancements help us and our partners further deliver on our mission to simplify the business of healthcare.”

About WEX Health

At WEX Health, we simplify the business of healthcare. We do that through WEX Health Cloud, a cloud-based healthcare financial management platform that drives efficiency for benefit administration technology, consumer engagement, and advanced billing and payments. Our network of partner organizations enables us to deliver our industry-leading and award-winning solution to 200,000 employers and more than 17 million consumers across the United States and Canada. Together we take the complexity out of defined contribution, HSAs, HRAs, FSAs, VEBAs, PRAs, premium billing, public and private health insurance exchanges, COBRA, wellness plans, and transit plans. Learn more at www.wexhealthinc.com, and follow WEX Health at [@WEXHealthInc](https://twitter.com/WEXHealthInc).

About WEX Inc.

WEX Inc. (NYSE: WEX) is a leading provider of corporate payment solutions. From its roots in fleet card payments beginning in 1983, WEX has expanded the scope of its business into a multi-channel provider of corporate payment solutions representing more than 10 million vehicles and offering exceptional payment security and control across a wide spectrum of business sectors. WEX serves a global set of customers and partners through its operations around the world, with offices in the United States, Australia, New Zealand, Brazil, the United Kingdom, Italy, France, Germany, Norway, and Singapore. WEX and its subsidiaries employ more than 2,500 associates. The Company has been publicly traded since 2005, and is listed on the New York Stock Exchange under the ticker symbol “WEX.” For more information, visit www.wexinc.com and follow WEX on Twitter at [@WEXIncNews](https://twitter.com/WEXIncNews).

Contacts

WEX Health

Tiffany Wirth, 701-499-7215

twirth@evolution1.com

Tweets by [@WEXHealthInc](https://twitter.com/WEXHealthInc)

 **WEX Health**
[@WEXHealthInc](https://twitter.com/WEXHealthInc)

RT [@HCTrends](https://twitter.com/HCTrends) How Telemedicine is Improving Health Outcomes in 2016
ow.ly/oyFy304Axma

